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Falck signs loan and credit facilities agreement of DKK 3.9bn

Falck A/S together with Danske Bank, DnB NOR Bank ASA, ING Belgium SA/NV, Nordea Bank Danmark A/S, Nykredit Bank A/S, and Skandinaviska Enskilda Banken AB (publ) as the Lenders are pleased to announce that a DKK 3,870,650,890.64 Amended and Restated Facilities Agreement (the “Facility”) was signed on 4 June 2018.

Tor Magne Lønnum, Falck Group CFO, says: “This facilities agreement forms an important step in Falck’s turnaround. In combination with last years funding from our owners, the loan and credit facilities give Falck a stable financial base. Thus, the company has a strengthened platform for continuing the journey towards a stronger Falck.”

The Facility is split into two DKK denominated term tranches, and a DKK denominated revolving tranche. The Facility will be used to refinance existing indebtedness and for general corporate purposes of the group including working capital needs.

Danske Bank acted as Co-ordinator and is Facility Agent on the transaction.

Details of the Facility

Original Borrower:Falck A/S

Facility Amount:DKK 3,870,650,891

Tranches:DKK 788,464,118 Term Loan Facility

DKK 1,500,000,000 Term Loan Facility

DKK 1,582,186,773 Revolving Credit Facility

Maturity:30 June 2021

Pricing:Undisclosed

About Falck

For more than a century, Falck has worked with local and national governments to prevent accidents, diseases and emergency situations, to rescue and assist people in emergencies quickly and competently and to rehabilitate people after illness or injury. This has made Falck an international leader in emergency response and healthcare services.

Falck operates in 30 countries and has approximately 27,000 employees.

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Contacts



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